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Indian companies are being very, very lazy in finding women for the boardroom: M Damodaran

BY MASOOM GUPTE, ET BUREAU | MAR 30, 2018, 07.28 AM IST

Former Sebi chairman M Damodaran is a hit with the ladies, if being surrounded by women wanting to carry on a conversation post his on-stage discussion is any indication. It may be a good time to point out that the event was a forum, where Damodaran had proven himself quite the feminist with his comments.

Sample this: at one point, the moderator asked him if he felt that Indian companies were being "somewhat lazy" in trying to identify women leaders to be appointed on company boards.

"I think they are very, very lazy. In a country which has as many people as we have and we are talking in terms of power of half a billion, finding a few hundred people isn't hard," Damodaran said.

He also had suggestions up his sleeve for corporations to rope in more female leaders. "Look around, look at universities, look at professors. Why must you look at just 10-15 women who have had exceptionally good careers?"



The former Sebi chief has a word of advice for Indian corporations looking to improve their diversity score.

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